

AREAS OF BUDGETARY RISK

The table below identifies areas that have been identified as a budgetary risk within the Place revenue and capital budgets.

The revenue budget areas of risk are:

Budget Title	Approved Budget	Risk
Revenue: Cemeteries	(£255,780)	<p>The income budgets include various sources such as interment fees, rights of burial and headstone fees.</p> <p>Historically the income received has been lower than target, income levels will be monitored and the issue flagged to senior management if the trend of income continue as previous years.</p>
Revenue: Cleansing Chargeable Services	(£371,150)	<p>The majority of the income is subject to local and national markets with many competitors.</p>
Revenue : Recycling	£98,290	<p>The budgets include estimated income from the sale of reclaimed materials amounting to £730k. This income is subject to fluctuations in the global market, and can be very volatile.</p>
Revenue: Home Call Alarm Service	£321,210	<p>The provision of a home call alarm service is a crowded market and competitors are able to offer a cheaper product due to efficiencies of scale. Current income figures indicate that the income target will not be met.</p> <p>Promotion campaigns such as talks to target groups, bus stop advertising and adverts on GP appointment cards have been undertaken in an attempt to gain new custom. Regular meetings with the Communications Team arranged to explore other promotional avenues.</p>
Revenue: Car Parking	(£6,658,000)	<p>Car Parking income can be volatile and a 3% shortfall in income would mean a shortfall of £200k against the budget.</p>

Budget Title	Approved Budget	Risk
Revenue: Planning Services	446,480	There has been a number of recent planning decisions which have been appealed. This generally results in a need for external consultancy and legal advice. Significant expenditure has been incurred in this area in previous financial years.
Revenue: Markets & Halls	(£431,360)	Sources of income cannot be guaranteed at current or historical levels so there is a risk that the net income budget may not be achieved.